

Schedule EIC – Worksheet

COMPLETE ONLY THOSE QUESTIONS IN RED

US Schedule EIC		Earned Income Credit Worksheet	
Name: Jane Sample		SSN: 111-11-1111	
Questions to see if you can claim the earned income credit			
1	Is the taxpayer's filing status married filing separately? <input type="checkbox"/> Yes - STOP. You cannot take the credit <input checked="" type="checkbox"/> No - Go to question 2.		
2	Does the taxpayer, and the taxpayer's spouse if filing jointly, have a social security number that allows him or her to work or is valid for EIC purposes? For purposes of taking the EIC, an SSN issued by the Social Security Administration is not valid if "Not Valid for Employment" is printed on the social security card and the number was issued solely to apply for or receive a federally funded benefit. Any other SSN issued by the SSA is valid for EIC purposes. <input checked="" type="checkbox"/> No - STOP. You cannot take the credit <input type="checkbox"/> Yes - Go to question 3.		
3	Is the taxpayer filing Form 2555 or Form 2555-EZ or excluding foreign income? <input type="checkbox"/> Yes - STOP. You cannot take the credit <input checked="" type="checkbox"/> No - Go to question 4a.		
4a	Was the taxpayer a nonresident alien for any part of the year? Check "Yes" if filing as head of household and claiming an exemption for your nonresident alien spouse. <input checked="" type="checkbox"/> Yes - go to question 4b <input type="checkbox"/> No - Go to question 5.		
b	Is the taxpayer's filing status married filing jointly? <input type="checkbox"/> No - STOP. You cannot take the credit <input type="checkbox"/> Yes - Go to question 5. If you checked "Yes" on line 4a and "No" on line 4b, STOP; the taxpayer cannot take the EIC.		
5	Is the taxpayer's investment income 0. more than \$3,100? <input type="checkbox"/> Yes - STOP. You cannot take the credit <input checked="" type="checkbox"/> No - Go to question 6.		
6	Could the taxpayer, or the taxpayer's spouse if filing jointly, be a qualifying child of another person? <input checked="" type="checkbox"/> Yes - STOP. You cannot take the credit <input type="checkbox"/> No - Continue.		
If any of the children listed do not qualify based on the answers to 7 through 10, the EIC will not calculate. You will need to go to the Main Information Sheet and uncheck the box for the child(ren) that do not qualify.			
7	Qualifying children listed on Schedule EIC . . .	JOHN
Is either of the following true? • The child is unmarried • The child is married and can be claimed as the taxpayer's dependent and is not filing a 2010 joint return (or is filing it only as a claim for refund)		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No

Hint: TaxWise will automatically compute EIC with and without non-taxable combat pay and choose the method that is best for the taxpayer.

Hint: Enter income earned while an inmate in a penal institution on the TaxWise EIC Worksheet in the section titled Figure your Credit. TaxWise will subtract this amount from other earned income.

Note 1: If the taxpayer has had their EIC previously denied, you will need to complete Form 8862.

Note 2: As with any form, read and answer the questions carefully. Make sure there are no red check marks on Schedule EIC or the Schedule EIC worksheet.